

FAR NORTHERN REGIONAL CENTER
MONTHLY FINANCIAL REPORT
CONTRACT YEAR 2022/2023

Prepared by: MM/AF
Date: 5/1/2023
Payments through: 4/17/2023

	Estimated Contract Allocation	Year to Date	Projected Annual Expenses	Projected Funds Available
Operations				
Salaries and benefits	\$ 22,883,625	\$ 16,868,263	\$ 22,883,625	\$ -
Operating expenses	4,681,735	2,923,165	4,473,883	207,852
Less: Interest, ICF/SPA fee, and other revenue	(581,500)	(546,282)	(581,500)	-
Total Operations	<u>\$ 26,983,859</u>	<u>\$ 19,245,146</u>	<u>\$ 26,776,007</u>	<u>\$ 207,852</u>
Purchase of Service				
Regular	253,511,674	152,706,785	222,908,030	30,603,644
Less: ICF/SPA revenue (a)	(2,150,000)	(1,773,440)	(2,150,000)	-
Subtotal Regular	<u>251,361,674</u>	<u>150,933,344</u>	<u>220,758,030</u>	<u>30,603,644</u>
Community Placement Plan	135,811	1,121,317	2,215,458	(2,079,647)
Total POS	<u>\$ 251,497,485</u>	<u>\$ 152,054,662</u>	<u>\$ 222,973,488</u>	<u>\$ 28,523,997</u>
Total	<u>\$ 278,481,344</u>	<u>\$ 171,299,808</u>	<u>\$ 249,749,495</u>	<u>\$ 28,731,849</u>
% of allocation	100.0%	61.5%	89.7%	10.3%
% of months paid		<u>75.0%</u>		

(a) - Day program and transportation costs for Intermediate Care Facilities (ICF's) are billed directly to and are collected from those facilities along with a 1.5% fee. The fee is recorded as an offset to Operations costs.